

COMMITTEE MEETING MINUTES

Committee: IAS Finance Committee

Meeting need not be verbatim. These minutes are a brief summary of the events of the meeting.

Date:	Start	End	Next Meeting:	Next time:	Prepared by:
12/16/19	4:34pm	5:15pm	1/27/19	4:30pm	Lyn Carden
Meeting Location:					
IAS					
Attended by:					
Cornell Longino Javier Smith Zinta Perkins			Lyn Carden, EIP (via telephone) Danny Brewington, EIP (via telephone) David Faunce, Prestige School Solutions (via telephone) Andrew Cilone, Prestige School Solutions (via telephone)		
Highlights:					

I. Roll Call - Cornell, Zinta, Danny, Andrew, Lyn, Javier, dave

II. Committee Update

III. Old Business

- Monthly financial report and budget vs. actuals – Mr. Cilone presented the financial report as of November 20, 2019.
 - i. Mr. Cilone and Mr. Faunce discussed the transition to Prestige and Netchecks and notified the committee they were still identifying coding issues. Mr. Cilone and Ms. Perkins agreed to arrange a phone call to finish the process.
 - ii. The committee discussed making adjustment based upon revised coding. There is a concern about revenue expenses.
 - iii. The committee discussed the cafeteria and Before and after school revenue line items.
 - iv. The committee discussed expenses.
 - v. The committee discussed the mid-year adjustment and the expected time line.
- CPF Matrix – This item was tabled

IV. New Business

- FY20 Budget revisions – The committee discussed the fact that they didn't have the final numbers of the mid-year adjustment and as a result they didn't have all the information they needed to revise the budget. The committee agreed to table the item until the January meeting. Mr. Longino told the committee he would notify the board.

V. Next Meeting Date January 27, 2020 4:30pm

ADJOURNMENT – 5:15pm