

# International Academy of Smyrna

## Balance Sheet

Period Ending  
6/30/2020

### Assets

#### Checking and Savings

Checking - PNC Operating	\$ 496,571.11
Checking - Operating Vinings	77,067.46
Money Market - PNC	145,275.65
Money Market - Vinings	20,288.94

**Total Checking and Savings** \$ 739,203.16

#### Bond and Trust Accounts

Debt Service Reserve Fund	\$ 1,318,462.00
Capitalized Interest Fund	0.43
Repair & Replacement Fund	51,476.23
Bond Fund	776,590.97

**Total Bond and Trust Accounts** \$ 2,146,529.63

#### Fixed Assets

Land	\$ 1,280,954.68
Buildings	11,466,655.86
Machinery And Equipment	416,837.42
Accumulated Depreciation - Machinery And Equipment	(1,978,259.70)

**Total Fixed Assets** \$ 11,186,188.26

#### Other Assets

Discount on Bond Issuance	\$ 394,000.00
Accumulated Amortization	(92,005.27)
Deferred Outflows - Pension	904,905.43

**Total Other Assets** \$ 1,206,900.16

**Total Assets** \$ 15,278,821.21

### Liabilities and Net Assets

#### Accounts Payable and Accruals

Accounts Payable	\$ 115,896.38
Bond Payable - Current Portion	595,000.00
Bond Interest Payable	0.00

**Total Accounts Payable and Accruals** \$ 710,896.38

#### Long Term Liabilities

Bonds Payable - Long Term	\$ 14,730,000.03
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**Total Long Term Liabilities** \$ 14,730,000.03

#### Net Pension Liabilities

Deferred Inflows - Pension Liability	\$ 1,646,788.00
Proportionate Share - Net Pension Liab	3,274,733.00

**Total Net Pension Liabilities** \$ 4,921,521.00

#### Net Assets

Fund Balance	\$ (5,531,351.64)
Net Income / (Loss)	\$ 447,755.44

\*\*UNAUDITED\*\*  
\*\*FOR MANAGEMENT USE\*\*

**Total Net Assets**  
**Total Liabilities and Net Assets**

**\$ (5,083,596.20)**  
**\$ 15,278,821.21**

**\*\*UNAUDITED\*\***  
**\*\*FOR MANAGEMENT USE\*\***